

KOLKATA DEBTS RECOVERY TRIBUNAL - 3
Government of India
8th Floor, Jeevan Sudha Building
42 C, Jawaharlal Nehru Road, Kolkata - 700 071

Case No. RP/99/2017

T.A. No. 287 of 2013

(Arising out of 02 of 2009-DRT-1, Kolkata)
M/s. Pegasus Assets Reconstruction Pvt. Ltd

Vs

M/s. Dhanraj Kumar Jain & Co & Ors



SALE NOTICE

Pursuant to the Order No.23 dated 11/02/2022, passed by the undersigned for the sale by **e- auction** of the under mentioned property, a sale of the property will be carried out as per details given below:

Description of Property:

All that piece and parcel of Bastu land with one title shed old structure standing thereon measuring more or less 76 Sataks appertaining to Dag No. (Old) 1841,1842,1848, 1849 and 1850 under old Khatian No. 720,721 corresponding to L.R. Dag No. 1860,1861,1869,1870,1871, under L/r. Khatian No. 2690, J.L. No. 27 of Mouza-Argori, S.R. Ranihati Police Station-Sankrail, District-Howrah.

The property will be sold on "**as is where is and whatever is basis**" and as per the terms and conditions stipulated in the Proclamation of Sale issued by the undersigned on 23/03/2022.

The sale shall be subject to the conditions prescribed in Second Schedule of the Income Tax Act, 1961 and the rules made there under and to the further following conditions. The property will be put up for the sale in the lots specified in the schedule. If the amount to be realized is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder.

The Reserve Price fixed for property is **Rs. 4,20,00,000/- (Rupees Four crore twenty lac only)**.

The intending purchasers are directed to submit their offers in sealed covers along with the Earnest Money Deposit (EMD) of **Rs. 42,00,000/- (Rupees Forty two lac only)** by **21.03.2022, 14.00 hrs. by Demand Draft favouring "The Recovery Officer, Kolkata DRT- III" and payable at Kolkata**, along with Bid Application Form and details of the property, copy of PAN card, Address proof and identity proof, E-mail ID, Mobile No. and in case of the company or any other document confirming representation/attorney of the company and the receipt/counter file of such deposit in sealed covers addressed to the Recovery Officer, Kolkata Debts Recovery Tribunal - III, at the Tribunal's address by hand or by Registered / Speed Post. EMD deposited thereafter shall not be considered for participation in the **e-auction**. The last date for submission of bids will be on or before **21.03.2022, 14.00 hrs.** at the office of the Tribunal and Bid Increment of is **1%** of the Reserve Price i.e, Rs, **4,20,000/-**.

dc

The successful bidder shall have to pay 25% of the sale proceeds after adjustment of EMD on being knocked down by next date i.e. by 2:00 P.M. in the said account. If the next day is Holiday or Sunday, then on next first office day. Thereafter, the purchaser shall deposit the balance 75% of the sale proceeds on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or other Holiday, then on the first office day after the 15th day by prescribed mode as stated above.

The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at anytime without assigning any reason. In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, shall be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold. The property shall be resold, after the issue of fresh proclamation of sale.

The intending purchasers may contact Sri Sudip Kundu, Senior Manager, Mobile No. 9836020120, email id: sudip@pegasus-arc.com, should be contacted for **inspection** of the property. The property may be inspected on **14.03.2022 to 17.03.2022 between 11.00 hrs & 15.00 hrs** with prior appointment with the Bank Officer and / or Receiver.

The date and time of e- auction is fixed on 23.03.2022 between 11.00 hrs and 13.00 hrs. with auto time extension of 3 minutes each, till sale is concluded by e-auction and bidding shall take place through "On line Electronic Bidding" of M/s e-Procurement Technologies Limited-Auction Tiger address :B-704,Wall Street ,Ellis Bridge,Ahmedabad-380006, Gujrat,India, Contact Person: Mr. Ram Sharma, Bidder Support:9978591888/079-35022182, e-mail: ramprasad@auctiontiger.net & support@auctiontiger.net , , Help Line :079-68136827/80.

Sri Sudip Kundu, Senior Manager, PEGASUS ASSETS RECONSTRUCTION PVT. LTD. 54, EKDALIA ROAD, (1st FLOOR), KOLKATA-700019, Mobile No.9836020120, email id: sudip@pegasus-arc.com, in has been nominated for co-coordinating the e-auction.

The complete details about the above auction, proclamation of sale, the **e-auction** bid form, declaration form and detailed terms and conditions and bidding are available on the following website:

<https://drt.auctiontiger.net>


www.pegasus.arc.com

<https://drt.tribunals.gov.in>

Given under my hand and seal at this Kolkata DRT-3 on 11th February, 2022.

To be published in widely read daily newspapers in:

- (i) English
- (ii) Bengali


(Suhas Kumar Mukherjee)
(Recovery Officer)
Recovery Officer
Government of India
Kolkata Debt Recovery Tribunal-3




(Suhas Kumar Mukherjee)
(Recovery Officer)
Recovery Officer
Government of India
Kolkata Debt Recovery Tribunal-3